



WASHINGTON STATE DEPARTMENT OF  
**Natural Resources**

**GENERAL INFORMATION**  
**FOR PUBLIC AUCTION OF STATE PROPERTY IN LACEY**

Property known as the Department of Natural Resources "Compound"

Each person wishing to bid must deposit with the auctioneer – on the day of the auction but prior to the time set for the auction – an option price deposit in the amount of \$50,000. ***Only those parties with an accepted option price deposit may bid at the auction.***

The option price deposit must be in the form of cash or certified check, cashier's check, U.S. postal money order or bid bond guarantee acceptable and payable to the Washington Department of Natural Resources.

The Washington State Department of Natural Resources ("State") does not engage real estate agents in connection with public auction sales.

All bidding shall be done orally. Sale will be awarded to the highest bidder, subject to confirmation by the State under RCW 79.11.175.

The successful bidder's option price deposit will be retained on the day of the auction. Unsuccessful bidders will have their deposits returned at the conclusion of the auction.

Property is ***not*** sold "subject to purchaser obtaining financing." Purchasers must obtain their own financing.

At the close of bidding, the successful bidder (Purchaser) is required to execute a Report of Auction of State Lands.

The earnest deposit and balance of the Purchase Price and all other associated closing costs shall be due according to the terms of the Report of Auction, which is available from the Department of Natural Resources.

If the Purchaser exercises the option and fails to complete the purchase without legal excuse, the State shall retain the earnest deposit and any accrued interest as liquidated damages for the Purchaser's nonperformance.

The State reserves the right to cancel the proposed public auction of any parcel of State-owned property at any time prior to the commencement of the auction.